

OCV Community Association, Inc.
Balance Sheet
February 28, 2015

ASSETS

Trustmark - Checking	\$	97,340
Trustmark - Money Market		301,126
Bank of Texas - Money Market		25,007
Certificates of Deposit		225,000
Prepaid Expenses		-
Receivables - Current Year		41,846
Receivables - Prior Years		100,429
Security Receipts Receivable		7,516
Other Receivables		33
Allowance for Bad Debts		(81,516)
Total Current Assets		<u>716,780</u>
Land		34,365
Construction in Progress		-
Improvements & Equipment		435,595
Accumulated Depreciation		(272,432)
Total PP&E		<u>197,528</u>
Total Assets	\$	<u><u>914,309</u></u>

LIABILITIES & FUND BALANCES

Accounts Payable	\$	938
Prepaid Maint. Fees		-
Deferred Revenue		156,100
Accrued Income Taxes		(4,606)
Reserve for Pipeline Damages		132,006
Total Liabilities		<u>284,439</u>
Fixed Asset Fund - Net		197,528
Maintenance Fund		279,779
Major Repair Fund		141,144
Current YTD Net Income		11,419
Total Fund Balances		<u>629,870</u>
Total Liabilities & Fund Balances	\$	<u><u>914,309</u></u>