

	Current Balance at 11/30/2017	Prior Month Balance at 10/31/2017	Change
Assets			
Current Assets			
10-1015-00 Trustmark -7010	\$ 102,213.32	\$ 108,110.45	\$ (5,897.13)
Total Current Assets:	\$ 102,213.32	\$ 108,110.45	\$ (5,897.13)
Reserve Assets			
11-1042-00 Trustmark -7002	\$ 198,469.86	\$ 198,429.09	\$ 40.77
11-1043-00 Bank of Texas - 4699	25,024.14	25,024.14	-
11-1046-00 CD's	225,000.00	225,000.00	-
Total Reserve Assets:	\$ 448,494.00	\$ 448,453.23	\$ 40.77
Other Assets			
13-1201-00 Allowance for Bad Debt	\$ (89,516.81)	\$ (89,516.81)	\$ -
13-1215-00 Security Receipts Receivable	(347.32)	(347.32)	-
13-1310-00 Accounts Receivable	178,149.33	178,079.81	69.52
Total Other Assets:	\$ 88,285.20	\$ 88,215.68	\$ 69.52
Fixed Assets			
18-1800-00 Land	\$ 34,365.00	\$ 34,365.00	\$ -
18-1810-00 Improvements & Equipment	446,674.23	446,674.23	-
18-1820-00 Accumulated Depreciation	(286,947.84)	(286,947.84)	-
Total Fixed Assets:	\$ 194,091.39	\$ 194,091.39	\$ -
Total Assets:	\$ 833,083.91	\$ 838,870.75	\$ (5,786.84)
Liabilities & Equity			
Current Liabilities			
20-2001-00 Prepaid Owner Assessments	\$ 1,888.87	\$ 1,582.96	\$ 305.91
20-2020-00 Accounts Payable	(324.65)	(324.65)	-
20-2050-00 Prepaid Fees	661.71	661.71	-
20-2060-00 Accrued Income Taxes	(2,215.92)	(2,215.92)	-
20-2070-00 Reserve for Pipeline Damages	131,906.00	131,906.00	-
Total Current Liabilities:	\$ 131,916.01	\$ 131,610.10	\$ 305.91
Reserves			
30-3175-00 Interest Adjustment	\$ 123.65	\$ 82.88	\$ 40.77
Total Reserves:	\$ 123.65	\$ 82.88	\$ 40.77
Equity			
35-3010-00 Fixed Asset Fund - Net	\$ 183,012.48	\$ 183,012.48	\$ -
35-3011-00 Maintenance Fund	294,294.90	294,294.90	-
35-3012-00 Major Repair Fund	110,315.04	110,315.04	-
35-3510-00 Retained Earnings	16,031.90	16,031.90	-
Total Equity:	\$ 603,654.32	\$ 603,654.32	\$ -
Net Income / (Loss)	\$ 97,389.93	\$ 103,523.45	\$ (6,133.52)
Total Liabilities & Equity:	\$ 833,083.91	\$ 838,870.75	\$ (5,786.84)

Description	Current Period			Year-to-date		
	Actual	Budget	Variance	Actual	Budget	Variance
OPERATING INCOME						
Income						
4010-00 Assessments	\$-	\$16,557.75	(\$16,557.75)	\$198,693.00	\$182,135.25	\$16,557.75
4014-00 Security Receipts	19,405.80	17,050.00	2,355.80	224,159.56	187,550.00	36,609.56
4035-00 Pool & Tennis Receipts	-	166.67	(166.67)	4,327.00	1,833.37	2,493.63
4080-00 Clubhouse Rental	-	83.33	(83.33)	200.00	916.63	(716.63)
4120-00 Legal Fees	225.00	-	225.00	972.00	-	972.00
4130-00 Interest Income	-	-	-	18.77	-	18.77
4135-00 Interest Income - Reserves	40.77	83.33	(42.56)	534.21	916.63	(382.42)
4140-00 Late Charges	369.00	-	369.00	4,021.17	-	4,021.17
4190-00 Miscellaneous Income	-	416.67	(416.67)	50.00	4,583.37	(4,533.37)
4197-00 Legal - Collections	(225.00)	-	(225.00)	-	-	-
4200-00 Transfer Fees	-	500.00	(500.00)	4,125.00	5,500.00	(1,375.00)
Total Income	\$19,815.57	\$34,857.75	(\$15,042.18)	\$437,100.71	\$383,435.25	\$53,665.46
Total OPERATING INCOME	\$19,815.57	\$34,857.75	(\$15,042.18)	\$437,100.71	\$383,435.25	\$53,665.46
OPERATING EXPENSE						
Utilities						
5020-00 Electricity	722.85	1,000.00	277.15	26,590.58	11,000.00	(15,590.58)
5021-00 Street Lights	3,016.99	3,083.33	66.34	14,403.71	33,916.63	19,512.92
5045-00 Gas	25.36	41.67	16.31	252.35	458.37	206.02
5060-00 Telephone	-	41.67	41.67	113.63	458.37	344.74
5070-00 Water & Sewer	200.26	250.00	49.74	2,469.72	2,750.00	280.28
Total Utilities	\$3,965.46	\$4,416.67	\$451.21	\$43,829.99	\$48,583.37	\$4,753.38
Landscape Maintenance						
5510-00 Landscape Maintenance	985.36	1,041.67	56.31	12,500.03	11,458.37	(1,041.66)
Total Landscape Maintenance	\$985.36	\$1,041.67	\$56.31	\$12,500.03	\$11,458.37	(\$1,041.66)
Pool Maintenance						
6010-00 Pool Contract	781.76	3,083.33	2,301.57	36,087.46	33,916.63	(2,170.83)
6060-00 Pool Repair, Maint & Supplies	-	1,000.00	1,000.00	749.73	11,000.00	10,250.27
6080-00 Tennis Court Repairs	-	100.00	100.00	510.80	1,100.00	589.20
Total Pool Maintenance	\$781.76	\$4,183.33	\$3,401.57	\$37,347.99	\$46,016.63	\$8,668.64
Common Area						
7160-00 Major Repairs	-	1,041.67	1,041.67	8,640.00	11,458.37	2,818.37
8015-00 Pest Control - Mosquito	400.00	333.33	(66.67)	2,800.00	3,666.63	866.63
8057-00 Security Patrol	17,748.00	17,050.00	(698.00)	195,422.00	187,550.00	(7,872.00)
8121-00 Signs	-	-	-	835.92	-	(835.92)
Total Common Area	\$18,148.00	\$18,425.00	\$277.00	\$207,697.92	\$202,675.00	(\$5,022.92)
Administration						
9010-00 Bad Debt Expense	-	391.67	391.67	383.47	4,308.37	3,924.90
9011-00 Bank Charges	-	5.00	5.00	73.00	55.00	(18.00)
9020-00 Audit/Tax Preparation	-	666.67	666.67	-	7,333.37	7,333.37
9090-00 Taxes & Licenses	-	2.75	2.75	-	30.25	30.25
9110-00 Insurance	-	708.33	708.33	3,464.00	7,791.63	4,327.63
9120-00 Legal Services	-	1,000.00	1,000.00	3,089.00	11,000.00	7,911.00
9130-00 Management Services	1,200.00	1,200.00	-	13,200.00	13,200.00	-
9135-00 Management Extras	-	-	-	976.84	-	(976.84)
9157-00 Office Supplies	-	550.00	550.00	44.74	6,050.00	6,005.26
9160-00 Printing & Copying	37.99	350.00	312.01	3,816.98	3,850.00	33.02
9210-00 Website Expense	-	-	-	5,000.00	-	(5,000.00)
9475-00 Miscellaneous	-	-	-	618.43	-	(618.43)
9477-00 Depreciation	-	666.67	666.67	-	7,333.37	7,333.37
9515-00 Community/Social Events	289.75	-	(289.75)	764.92	-	(764.92)
9590-00 Clubhouse Contract	500.00	583.33	83.33	6,000.00	6,416.63	416.63
9595-00 Clubhouse/Grounds Repair	-	666.67	666.67	369.26	7,333.37	6,964.11
Total Administration	\$2,027.74	\$6,791.09	\$4,763.35	\$37,800.64	\$74,701.99	\$36,901.35
Reserve Allocations						

Description	Current Period			Year-to-date		
	Actual	Budget	Variance	Actual	Budget	Variance
9921-00 Interest Adjustment	\$40.77	\$-	(\$40.77)	\$534.21	\$-	(\$534.21)
Total Reserve Allocations	\$40.77	\$-	(\$40.77)	\$534.21	\$-	(\$534.21)
Total OPERATING EXPENSE	\$25,949.09	\$34,857.76	\$8,908.67	\$339,710.78	\$383,435.36	\$43,724.58
Net Income:	(\$6,133.52)	(\$0.01)	(\$6,133.51)	\$97,389.93	(\$0.11)	\$97,390.04