

OCV Community Association, Inc.
Statement of Revenue and Expenses
December 2014

	Month			YTD		
	Actual	Budget	Variance	Actual	Budget	Variance
Revenue						
Maint Fees - Current Year	\$ 15,164	\$ 15,164	\$ -	\$ 181,968	\$ 181,968	\$ -
Clubhouse Rentals	-	150	(150)	675	1,000	(325)
Interest Income	55	60	(5)	1,129	700	429
Pool & Tennis Receipts	-	-	-	2,931	2,000	931
Security Receipts	15,911	15,911	-	190,918	190,932	(14)
Transfer Fees	420	300	120	7,450	5,000	2,450
Miscellaneous Income	281	100	181	8,207	5,000	3,207
Total Revenue	31,831	31,685	146	393,277	386,600	6,677
Expenses						
Clubhouse Contract	500	500	-	6,000	6,000	-
Grounds Contract	938	975	37	12,020	12,500	480
Pool Contract	878	750	(128)	33,635	35,000	1,365
Security Contract	16,308	15,911	(397)	188,524	190,932	2,408
Clubhouse / Grounds Repair	257	200	(57)	5,232	6,000	768
Exterminating - Mosquitos	241	350	109	4,591	3,600	(991)
Pool Repairs & Supplies	-	200	200	3,365	6,000	2,635
Tennis Court Repairs	91	-	(91)	328	1,200	872
Accounting Fees	1,120	1,167	47	14,130	14,000	(130)
Auditing Fees	-	-	-	-	-	-
Bank Fees	17	5	(12)	28	60	33
Legal Fees	4,442	1,000	(3,442)	4,450	12,000	7,550
Insurance	-	-	-	8,185	8,300	115
Street Lighting	2,865	3,000	135	36,086	37,000	914
Other Electric	800	900	100	11,500	12,000	500
Gas	24	35	11	411	400	(11)
Water & Sewer	120	300	180	1,758	4,200	2,442
Telephone	36	40	4	436	500	64
Taxes	-	-	-	12	30	18
Bad Debts	(607)	8,098	8,705	(607)	8,098	8,705
Newsletter	-	334	334	3,044	4,000	956
Office & Miscellaneous	12	325	313	6,305	5,600	(705)
Major Repairs	29,780	1,159	(28,621)	42,522	13,900	(28,622)
Depreciation	7,258	7,500	242	7,258	7,500	242
Total Expenses	65,081	42,749	(22,332)	389,212	388,820	(392)
Net Ordinary Income (Loss)	\$ (33,250)	\$ (11,064)	\$ (22,186)	\$ 4,065	\$ (2,220)	\$ 6,285
Net Other Income/Expense	-	-	-	-	-	-
Net Income	\$ (33,250)	\$ (11,064)	\$ (22,186)	\$ 4,065	\$ (2,220)	\$ 6,285