

**OCV Community Association, Inc.**  
**Balance Sheet**  
**May 31, 2015**

ASSETS

Trustmark - Checking		\$ 93,519
Trustmark - Money Market		308,607
Bank of Texas - Money Market		25,010
Certificates of Deposit		225,000
Prepaid Expenses		-
Receivables - Current Year		22,913
Receivables - Prior Years		96,772
Security Receipts Receivable		3,255
Other Receivables		33
Allowance for Bad Debts		(81,516)
Total Current Assets		<u>693,592</u>
Land		34,365
Construction in Progress		-
Improvements & Equipment		435,595
Accumulated Depreciation		(272,432)
Total PP&E		<u>197,528</u>
Total Assets		<u>\$ 891,120</u>

LIABILITIES & FUND BALANCES

Accounts Payable		\$ 938
Prepaid Maint. Fees		365
Deferred Revenue		109,270
Accrued Income Taxes		(2,216)
Reserve for Pipeline Damages		131,906
Total Liabilities		<u>240,263</u>
Fixed Asset Fund - Net		197,528
Maintenance Fund		279,779
Major Repair Fund		144,619
Current YTD Net Income		28,931
Total Fund Balances		<u>650,857</u>
Total Liabilities & Fund Balances		<u>\$ 891,120</u>