

**OCV Community Association, Inc.**  
**Balance Sheet**  
**March 31, 2015**

ASSETS

Trustmark - Checking		\$ 102,681
Trustmark - Money Market		301,190
Bank of Texas - Money Market		25,008
Certificates of Deposit		225,000
Prepaid Expenses		-
Receivables - Current Year		32,574
Receivables - Prior Years		98,731
Security Receipts Receivable		6,414
Other Receivables		33
Allowance for Bad Debts		(81,516)
Total Current Assets		<u>710,115</u>
Land		34,365
Construction in Progress		-
Improvements & Equipment		435,595
Accumulated Depreciation		(272,432)
Total PP&E		<u>197,528</u>
Total Assets		<u><u>\$ 907,643</u></u>

LIABILITIES & FUND BALANCES

Accounts Payable		\$ 938
Prepaid Maint. Fees		-
Deferred Revenue		140,490
Accrued Income Taxes		(4,606)
Reserve for Pipeline Damages		131,906
Total Liabilities		<u>268,729</u>
Fixed Asset Fund - Net		197,528
Maintenance Fund		279,779
Major Repair Fund		142,303
Current YTD Net Income		19,304
Total Fund Balances		<u>638,914</u>
Total Liabilities & Fund Balances		<u><u>\$ 907,643</u></u>