

OCV Community Association, Inc.
Balance Sheet
June 30, 2015

ASSETS

Trustmark - Checking		\$ 71,406
Trustmark - Money Market		308,671
Bank of Texas - Money Market		25,011
Certificates of Deposit		225,000
Prepaid Expenses		-
Accounts Receivables		125,879
Security Receipts Receivable		2,343
Other Receivables		33
Allowance for Bad Debts		(89,517)
Total Current Assets		<u>668,826</u>
Land		34,365
Construction in Progress		11,079
Improvements & Equipment		435,595
Accumulated Depreciation		(272,432)
Total PP&E		<u>208,607</u>
Total Assets		<u><u>\$ 877,433</u></u>

LIABILITIES & FUND BALANCES

Accounts Payable		\$ 938
Prepaid Maint. Fees		365
Deferred Revenue		93,660
Accrued Income Taxes		(2,216)
Reserve for Pipeline Damages		131,906
Total Liabilities		<u>224,653</u>
Fixed Asset Fund - Net		197,528
Maintenance Fund		279,779
Major Repair Fund		145,778
Current YTD Net Income		29,695
Total Fund Balances		<u>652,780</u>
Total Liabilities & Fund Balances		<u><u>\$ 877,433</u></u>