

OCV Community Association, Inc.
Balance Sheet
January 31, 2015

ASSETS

Trustmark - Checking		\$ 79,078
Trustmark - Money Market		301,068
Bank of Texas - Money Market		25,006
Certificates of Deposit		225,000
Prepaid Expenses		-
Receivables - Current Year		65,061
Receivables - Prior Years		103,058
Security Receipts Receivable		7,731
Other Receivables		33
Allowance for Bad Debts		(81,516)
Total Current Assets		<u>724,519</u>
Land		34,365
Construction in Progress		18,174
Improvements & Equipment		417,422
Accumulated Depreciation		(272,432)
Total PP&E		<u>197,528</u>
Total Assets		<u>\$ 922,047</u>

LIABILITIES & FUND BALANCES

Accounts Payable		\$ 938
Prepaid Maint. Fees		-
Deferred Revenue		171,710
Accrued Income Taxes		(4,606)
Reserve for Pipeline Damages		132,006
Total Liabilities		<u>300,049</u>
Fixed Asset Fund - Net		195,778
Maintenance Fund		281,529
Major Repair Fund		139,986
Current YTD Net Income		4,705
Total Fund Balances		<u>621,998</u>
Total Liabilities & Fund Balances		<u>\$ 922,047</u>