

OCV Community Association, Inc.
Balance Sheet
February 28, 2015

ASSETS

| | | |
|------------------------------|----|-----------------------|
| Trustmark - Checking | \$ | 97,340 |
| Trustmark - Money Market | | 301,126 |
| Bank of Texas - Money Market | | 25,007 |
| Certificates of Deposit | | 225,000 |
| Prepaid Expenses | | - |
| Receivables - Current Year | | 41,846 |
| Receivables - Prior Years | | 100,429 |
| Security Receipts Receivable | | 7,516 |
| Other Receivables | | 33 |
| Allowance for Bad Debts | | (81,516) |
| Total Current Assets | | <u>716,780</u> |
| | | |
| Land | | 34,365 |
| Construction in Progress | | - |
| Improvements & Equipment | | 435,595 |
| Accumulated Depreciation | | (272,432) |
| Total PP&E | | <u>197,528</u> |
| | | |
| Total Assets | \$ | <u><u>914,309</u></u> |

LIABILITIES & FUND BALANCES

| | | |
|-----------------------------------|----|-----------------------|
| Accounts Payable | \$ | 938 |
| Prepaid Maint. Fees | | - |
| Deferred Revenue | | 156,100 |
| Accrued Income Taxes | | (4,606) |
| Reserve for Pipeline Damages | | 132,006 |
| Total Liabilities | | <u>284,439</u> |
| | | |
| Fixed Asset Fund - Net | | 197,528 |
| Maintenance Fund | | 279,779 |
| Major Repair Fund | | 141,144 |
| Current YTD Net Income | | 11,419 |
| Total Fund Balances | | <u>629,870</u> |
| | | |
| Total Liabilities & Fund Balances | \$ | <u><u>914,309</u></u> |