

OCV Community Association, Inc.
Balance Sheet
December 31, 2014

ASSETS

Trustmark - Checking		\$ 67,815
Trustmark - Money Market		277,464
Bank of Texas - Money Market		25,005
Certificates of Deposit		225,000
Prepaid Expenses		-
Receivables - Current Year		-
Receivables - Prior Years		106,597
Security Receipts Receivable		10,024
Other Receivables		33
Allowance for Bad Debts		(81,516)
Total Current Assets		630,421
Land		34,365
Construction in Progress		16,424
Improvements & Equipment		417,422
Accumulated Depreciation		(272,432)
Total PP&E		195,778
Total Assets		\$ 826,199

LIABILITIES & FUND BALANCES

Accounts Payable		\$ 3,930
Prepaid Maint. Fees		78,734
Deferred Revenue		-
Accrued Income Taxes		(4,606)
Reserve for Pipeline Damages		132,006
Total Liabilities		210,064
Fixed Asset Fund - Net		195,778
Maintenance Fund		277,464
Major Repair Fund		138,828
Current YTD Net Income		4,065
Total Fund Balances		616,135
Total Liabilities & Fund Balances		\$ 826,199