

	Current Balance at 10/31/2017	Prior Month Balance at 09/30/2017	Change
Assets			
Current Assets			
10-1015-00 Trustmark -7010	\$ 108,110.45	\$ 113,728.01	\$ (5,617.56)
Total Current Assets:	\$ 108,110.45	\$ 113,728.01	\$ (5,617.56)
Reserve Assets			
11-1042-00 Trustmark -7002	\$ 198,429.09	\$ 198,386.96	\$ 42.13
11-1043-00 Bank of Texas - 4699	25,024.14	25,024.14	-
11-1046-00 CD's	225,000.00	225,000.00	-
Total Reserve Assets:	\$ 448,453.23	\$ 448,411.10	\$ 42.13
Other Assets			
13-1201-00 Allowance for Bad Debt	\$ (89,516.81)	\$ (89,516.81)	\$ -
13-1215-00 Security Receipts Receivable	(347.32)	(347.32)	-
13-1310-00 Accounts Receivable	177,482.81	180,271.00	(2,788.19)
Total Other Assets:	\$ 87,618.68	\$ 90,406.87	\$ (2,788.19)
Fixed Assets			
18-1800-00 Land	\$ 34,365.00	\$ 34,365.00	\$ -
18-1810-00 Improvements & Equipment	446,674.23	446,674.23	-
18-1820-00 Accumulated Depreciation	(286,947.84)	(286,947.84)	-
Total Fixed Assets:	\$ 194,091.39	\$ 194,091.39	\$ -
Total Assets:	\$ 838,273.75	\$ 846,637.37	\$ (8,363.62)
Liabilities & Equity			
Current Liabilities			
20-2001-00 Prepaid Owner Assessments	\$ 1,582.96	\$ 1,571.88	\$ 11.08
20-2020-00 Accounts Payable	(324.65)	(324.65)	-
20-2050-00 Prepaid Fees	661.71	661.71	-
20-2060-00 Accrued Income Taxes	(2,215.92)	(2,215.92)	-
20-2070-00 Reserve for Pipeline Damages	131,906.00	131,906.00	-
Total Current Liabilities:	\$ 131,610.10	\$ 131,599.02	\$ 11.08
Reserves			
30-3175-00 Interest Adjustment	\$ 82.88	\$ 40.75	\$ 42.13
Total Reserves:	\$ 82.88	\$ 40.75	\$ 42.13
Equity			
35-3010-00 Fixed Asset Fund - Net	\$ 183,012.48	\$ 183,012.48	\$ -
35-3011-00 Maintenance Fund	294,294.90	294,294.90	-
35-3012-00 Major Repair Fund	110,315.04	110,315.04	-
35-3510-00 Retained Earnings	16,031.90	16,031.90	-
Total Equity:	\$ 603,654.32	\$ 603,654.32	\$ -
Net Income / (Loss)	\$ 102,926.45	\$ 111,343.28	\$ (8,416.83)
Total Liabilities & Equity:	\$ 838,273.75	\$ 846,637.37	\$ (8,363.62)

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Income							
4010-00 Assessments	\$-	\$16,557.75	(\$16,557.75)	\$198,693.00	\$165,577.50	\$33,115.50	\$198,693.00
4014-00 Security Receipts	17,593.31	17,050.00	543.31	204,753.76	170,500.00	34,253.76	204,600.00
4035-00 Pool & Tennis Receipts	2,164.00	166.67	1,997.33	4,327.00	1,666.70	2,660.30	2,000.00
4080-00 Clubhouse Rental	-	83.33	(83.33)	200.00	833.30	(633.30)	1,000.00
4120-00 Legal Fees	-	-	-	375.00	-	375.00	-
4130-00 Interest Income	-	-	-	18.77	-	18.77	-
4135-00 Interest Income - Reserves	42.13	83.33	(41.20)	493.44	833.30	(339.86)	1,000.00
4140-00 Late Charges	400.11	-	400.11	3,652.17	-	3,652.17	-
4190-00 Miscellaneous Income	-	416.67	(416.67)	50.00	4,166.70	(4,116.70)	5,000.00
4200-00 Transfer Fees	-	500.00	(500.00)	4,125.00	5,000.00	(875.00)	6,000.00
Total Income	\$20,199.55	\$34,857.75	(\$14,658.20)	\$416,688.14	\$348,577.50	\$68,110.64	\$418,293.00
Total OPERATING INCOME	\$20,199.55	\$34,857.75	(\$14,658.20)	\$416,688.14	\$348,577.50	\$68,110.64	\$418,293.00
OPERATING EXPENSE							
Utilities							
5020-00 Electricity	708.89	1,000.00	291.11	25,867.73	10,000.00	(15,867.73)	12,000.00
5021-00 Street Lights	2,803.13	3,083.33	280.20	11,386.72	30,833.30	19,446.58	37,000.00
5045-00 Gas	24.67	41.67	17.00	226.99	416.70	189.71	500.00
5060-00 Telephone	-	41.67	41.67	113.63	416.70	303.07	500.00
5070-00 Water & Sewer	328.61	250.00	(78.61)	2,269.46	2,500.00	230.54	3,000.00
Total Utilities	\$3,865.30	\$4,416.67	\$551.37	\$39,864.53	\$44,166.70	\$4,302.17	\$53,000.00
Landscape Maintenance							
5510-00 Landscape Maintenance	1,202.86	1,041.67	(161.19)	11,514.67	10,416.70	(1,097.97)	12,500.00
Total Landscape Maintenance	\$1,202.86	\$1,041.67	(\$161.19)	\$11,514.67	\$10,416.70	(\$1,097.97)	\$12,500.00
Pool Maintenance							
6010-00 Pool Contract	781.76	3,083.33	2,301.57	35,305.70	30,833.30	(4,472.40)	37,000.00
6060-00 Pool Repair, Maint & Supplies	300.49	1,000.00	699.51	749.73	10,000.00	9,250.27	12,000.00
6080-00 Tennis Court Repairs	-	100.00	100.00	510.80	1,000.00	489.20	1,200.00
Total Pool Maintenance	\$1,082.25	\$4,183.33	\$3,101.08	\$36,566.23	\$41,833.30	\$5,267.07	\$50,200.00
Common Area							
7160-00 Major Repairs	-	1,041.67	1,041.67	8,640.00	10,416.70	1,776.70	12,500.00
8015-00 Pest Control - Mosquito	320.00	333.33	13.33	2,400.00	3,333.30	933.30	4,000.00
8057-00 Security Patrol	17,788.00	17,050.00	(738.00)	177,674.00	170,500.00	(7,174.00)	204,600.00
8121-00 Signs	-	-	-	835.92	-	(835.92)	-
Total Common Area	\$18,108.00	\$18,425.00	\$317.00	\$189,549.92	\$184,250.00	(\$5,299.92)	\$221,100.00
Administration							
9010-00 Bad Debt Expense	-	391.67	391.67	383.47	3,916.70	3,533.23	4,700.00
9011-00 Bank Charges	-	5.00	5.00	73.00	50.00	(23.00)	60.00
9020-00 Audit/Tax Preparation	-	666.67	666.67	-	6,666.70	6,666.70	8,000.00
9090-00 Taxes & Licenses	-	2.75	2.75	-	27.50	27.50	33.00
9110-00 Insurance	-	708.33	708.33	3,464.00	7,083.30	3,619.30	8,500.00
9120-00 Legal Services	947.00	1,000.00	53.00	3,089.00	10,000.00	6,911.00	12,000.00
9130-00 Management Services	1,200.00	1,200.00	-	12,000.00	12,000.00	-	14,400.00
9135-00 Management Extras	250.00	-	(250.00)	976.84	-	(976.84)	-
9157-00 Office Supplies	27.34	550.00	522.66	44.74	5,500.00	5,455.26	6,600.00
9160-00 Printing & Copying	1,262.50	350.00	(912.50)	3,778.99	3,500.00	(278.99)	4,200.00
9210-00 Website Expense	-	-	-	5,000.00	-	(5,000.00)	-
9475-00 Miscellaneous	-	-	-	618.43	-	(618.43)	-
9477-00 Depreciation	-	666.67	666.67	-	6,666.70	6,666.70	8,000.00
9515-00 Community/Social Events	-	-	-	475.17	-	(475.17)	-
9590-00 Clubhouse Contract	500.00	583.33	83.33	5,500.00	5,833.30	333.30	7,000.00
9595-00 Clubhouse/Grounds Repair	129.00	666.67	537.67	369.26	6,666.70	6,297.44	8,000.00
Total Administration	\$4,315.84	\$6,791.09	\$2,475.25	\$35,772.90	\$67,910.90	\$32,138.00	\$81,493.00
Reserve Allocations							
9921-00 Interest Adjustment	42.13	-	(42.13)	493.44	-	(493.44)	-
Total Reserve Allocations	\$42.13	\$-	(\$42.13)	\$493.44	\$-	(\$493.44)	\$-
Total OPERATING EXPENSE	\$28,616.38	\$34,857.76	\$6,241.38	\$313,761.69	\$348,577.60	\$34,815.91	\$418,293.00

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	(\$8,416.83)	(\$0.01)	(\$8,416.82)	\$102,926.45	(\$0.10)	\$102,926.55	\$0.00