

	Current Balance at 9/30/2017	Prior Month Balance at 08/31/2017	Change
<b>Assets</b>			
<b>Current Assets</b>			
10-1015-00 Trustmark -7010	\$ 113,728.01	\$ 119,201.25	\$ (5,473.24)
<b>Total Current Assets:</b>	<b>\$ 113,728.01</b>	<b>\$ 119,201.25</b>	<b>\$ (5,473.24)</b>
<b>Reserve Assets</b>			
11-1042-00 Trustmark -7002	\$ 198,386.96	\$ 198,346.21	\$ 40.75
11-1043-00 Bank of Texas - 4699	25,024.14	25,020.37	3.77
11-1046-00 CD's	225,000.00	225,000.00	-
<b>Total Reserve Assets:</b>	<b>\$ 448,411.10</b>	<b>\$ 448,366.58</b>	<b>\$ 44.52</b>
<b>Other Assets</b>			
13-1201-00 Allowance for Bad Debt	\$ (89,516.81)	\$ (89,516.81)	\$ -
13-1215-00 Security Receipts Receivable	(347.32)	(347.32)	-
13-1310-00 Accounts Receivable	180,271.00	181,250.05	(979.05)
<b>Total Other Assets:</b>	<b>\$ 90,406.87</b>	<b>\$ 91,385.92</b>	<b>\$ (979.05)</b>
<b>Fixed Assets</b>			
18-1800-00 Land	\$ 34,365.00	\$ 34,365.00	\$ -
18-1810-00 Improvements & Equipment	446,674.23	446,674.23	-
18-1820-00 Accumulated Depreciation	(286,947.84)	(286,947.84)	-
<b>Total Fixed Assets:</b>	<b>\$ 194,091.39</b>	<b>\$ 194,091.39</b>	<b>\$ -</b>
<b>Total Assets:</b>	<b>\$ 846,637.37</b>	<b>\$ 853,045.14</b>	<b>\$ (6,407.77)</b>
<b>Liabilities &amp; Equity</b>			
<b>Current Liabilities</b>			
20-2001-00 Prepaid Owner Assessments	\$ 1,571.88	\$ 1,168.88	\$ 403.00
20-2020-00 Accounts Payable	(324.65)	(324.65)	-
20-2050-00 Prepaid Fees	661.71	661.71	-
20-2060-00 Accrued Income Taxes	(2,215.92)	(2,215.92)	-
20-2070-00 Reserve for Pipeline Damages	131,906.00	131,906.00	-
<b>Total Current Liabilities:</b>	<b>\$ 131,599.02</b>	<b>\$ 131,196.02</b>	<b>\$ 403.00</b>
<b>Reserves</b>			
30-3175-00 Interest Adjustment	\$ 40.75	\$ -	\$ 40.75
<b>Total Reserves:</b>	<b>\$ 40.75</b>	<b>\$ -</b>	<b>\$ 40.75</b>
<b>Equity</b>			
35-3010-00 Fixed Asset Fund - Net	\$ 183,012.48	\$ 183,012.48	\$ -
35-3011-00 Maintenance Fund	294,294.90	294,294.90	-
35-3012-00 Major Repair Fund	110,315.04	110,315.04	-
35-3510-00 Retained Earnings	16,031.90	16,031.90	-
<b>Total Equity:</b>	<b>\$ 603,654.32</b>	<b>\$ 603,654.32</b>	<b>\$ -</b>
<b>Net Income / (Loss)</b>	<b>\$ 111,343.28</b>	<b>\$ 118,194.80</b>	<b>\$ (6,851.52)</b>
<b>Total Liabilities &amp; Equity:</b>	<b>\$ 846,637.37</b>	<b>\$ 853,045.14</b>	<b>\$ (6,407.77)</b>

Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>OPERATING INCOME</b>							
<b>Income</b>							
4010-00 Assessments	\$297.00	\$16,557.75	(\$16,260.75)	\$198,693.00	\$149,019.75	\$49,673.25	\$198,693.00
4014-00 Security Receipts	18,891.24	17,050.00	1,841.24	187,160.45	153,450.00	33,710.45	204,600.00
4035-00 Pool & Tennis Receipts	-	166.67	(166.67)	2,163.00	1,500.03	662.97	2,000.00
4080-00 Clubhouse Rental	-	83.33	(83.33)	200.00	749.97	(549.97)	1,000.00
4120-00 Legal Fees	-	-	-	375.00	-	375.00	-
4130-00 Interest Income	18.77	-	18.77	18.77	-	18.77	-
4135-00 Interest Income - Reserves	40.75	83.33	(42.58)	451.31	749.97	(298.66)	1,000.00
4140-00 Late Charges	400.11	-	400.11	3,252.06	-	3,252.06	-
4190-00 Miscellaneous Income	-	416.67	(416.67)	50.00	3,750.03	(3,700.03)	5,000.00
4200-00 Transfer Fees	-	500.00	(500.00)	4,125.00	4,500.00	(375.00)	6,000.00
<b>Total Income</b>	<b>\$19,647.87</b>	<b>\$34,857.75</b>	<b>(\$15,209.88)</b>	<b>\$396,488.59</b>	<b>\$313,719.75</b>	<b>\$82,768.84</b>	<b>\$418,293.00</b>
<b>Total OPERATING INCOME</b>	<b>\$19,647.87</b>	<b>\$34,857.75</b>	<b>(\$15,209.88)</b>	<b>\$396,488.59</b>	<b>\$313,719.75</b>	<b>\$82,768.84</b>	<b>\$418,293.00</b>
<b>OPERATING EXPENSE</b>							
<b>Utilities</b>							
5020-00 Electricity	717.96	1,000.00	282.04	25,158.84	9,000.00	(16,158.84)	12,000.00
5021-00 Street Lights	2,903.15	3,083.33	180.18	8,583.59	27,749.97	19,166.38	37,000.00
5045-00 Gas	26.03	41.67	15.64	202.32	375.03	172.71	500.00
5060-00 Telephone	-	41.67	41.67	113.63	375.03	261.40	500.00
5070-00 Water & Sewer	225.08	250.00	24.92	1,940.85	2,250.00	309.15	3,000.00
<b>Total Utilities</b>	<b>\$3,872.22</b>	<b>\$4,416.67</b>	<b>\$544.45</b>	<b>\$35,999.23</b>	<b>\$39,750.03</b>	<b>\$3,750.80</b>	<b>\$53,000.00</b>
<b>Landscape Maintenance</b>							
5510-00 Landscape Maintenance	985.36	1,041.67	56.31	10,311.81	9,375.03	(936.78)	12,500.00
<b>Total Landscape Maintenance</b>	<b>\$985.36</b>	<b>\$1,041.67</b>	<b>\$56.31</b>	<b>\$10,311.81</b>	<b>\$9,375.03</b>	<b>(\$936.78)</b>	<b>\$12,500.00</b>
<b>Pool Maintenance</b>							
6010-00 Pool Contract	825.06	3,083.33	2,258.27	34,523.94	27,749.97	(6,773.97)	37,000.00
6060-00 Pool Repair, Maint & Supplies	-	1,000.00	1,000.00	449.24	9,000.00	8,550.76	12,000.00
6080-00 Tennis Court Repairs	-	100.00	100.00	510.80	900.00	389.20	1,200.00
<b>Total Pool Maintenance</b>	<b>\$825.06</b>	<b>\$4,183.33</b>	<b>\$3,358.27</b>	<b>\$35,483.98</b>	<b>\$37,649.97</b>	<b>\$2,165.99</b>	<b>\$50,200.00</b>
<b>Common Area</b>							
7160-00 Major Repairs	-	1,041.67	1,041.67	8,640.00	9,375.03	735.03	12,500.00
8015-00 Pest Control - Mosquito	400.00	333.33	(66.67)	2,080.00	2,999.97	919.97	4,000.00
8057-00 Security Patrol	18,388.00	17,050.00	(1,338.00)	159,886.00	153,450.00	(6,436.00)	204,600.00
8121-00 Signs	-	-	-	835.92	-	(835.92)	-
<b>Total Common Area</b>	<b>\$18,788.00</b>	<b>\$18,425.00</b>	<b>(\$363.00)</b>	<b>\$171,441.92</b>	<b>\$165,825.00</b>	<b>(\$5,616.92)</b>	<b>\$221,100.00</b>
<b>Administration</b>							
9010-00 Bad Debt Expense	-	391.67	391.67	383.47	3,525.03	3,141.56	4,700.00
9011-00 Bank Charges	15.00	5.00	(10.00)	73.00	45.00	(28.00)	60.00
9020-00 Audit/Tax Preparation	-	666.67	666.67	-	6,000.03	6,000.03	8,000.00
9090-00 Taxes & Licenses	-	2.75	2.75	-	24.75	24.75	33.00
9110-00 Insurance	273.00	708.33	435.33	3,464.00	6,374.97	2,910.97	8,500.00
9120-00 Legal Services	-	1,000.00	1,000.00	2,142.00	9,000.00	6,858.00	12,000.00
9130-00 Management Services	1,200.00	1,200.00	-	10,800.00	10,800.00	-	14,400.00
9135-00 Management Extras	-	-	-	726.84	-	(726.84)	-
9157-00 Office Supplies	-	550.00	550.00	17.40	4,950.00	4,932.60	6,600.00
9160-00 Printing & Copying	-	350.00	350.00	2,516.49	3,150.00	633.51	4,200.00
9210-00 Website Expense	-	-	-	5,000.00	-	(5,000.00)	-
9475-00 Miscellaneous	-	-	-	618.43	-	(618.43)	-
9477-00 Depreciation	-	666.67	666.67	-	6,000.03	6,000.03	8,000.00
9515-00 Community/Social Events	-	-	-	475.17	-	(475.17)	-
9590-00 Clubhouse Contract	500.00	583.33	83.33	5,000.00	5,249.97	249.97	7,000.00
9595-00 Clubhouse/Grounds Repair	-	666.67	666.67	240.26	6,000.03	5,759.77	8,000.00
<b>Total Administration</b>	<b>\$1,988.00</b>	<b>\$6,791.09</b>	<b>\$4,803.09</b>	<b>\$31,457.06</b>	<b>\$61,119.81</b>	<b>\$29,662.75</b>	<b>\$81,493.00</b>
<b>Reserve Allocations</b>							
9921-00 Interest Adjustment	40.75	-	(40.75)	451.31	-	(451.31)	-
<b>Total Reserve Allocations</b>	<b>\$40.75</b>	<b>\$-</b>	<b>(\$40.75)</b>	<b>\$451.31</b>	<b>\$-</b>	<b>(\$451.31)</b>	<b>\$-</b>
<b>Total OPERATING EXPENSE</b>	<b>\$26,499.39</b>	<b>\$34,857.76</b>	<b>\$8,358.37</b>	<b>\$285,145.31</b>	<b>\$313,719.84</b>	<b>\$28,574.53</b>	<b>\$418,293.00</b>

**Income Statement - Operating**

Oak Creek Village

09/30/2017

Date: 12/12/2017

Time: 10:11 pm

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	<u>(\$6,851.52)</u>	<u>(\$0.01)</u>	<u>(\$6,851.51)</u>	<u>\$111,343.28</u>	<u>(\$0.09)</u>	<u>\$111,343.37</u>	<u>\$0.00</u>