

OCV Community Association
February 14, 2012
Treasurer Report

Financial Report –

Balance Sheet

The December 31st, 2011 balance sheet shows \$265,390 in the bank.

Statement of Revenue & Expense

For December 2011, revenue was below budget by (\$561) primarily due to decreased interest income and lower misc revenue. Expenses were under budget by \$2,588 with most of the savings being in lower bad debt expense partially off-set by higher legal fees for the month.

Transaction report

We had our normal operating expenses in the month of December in addition to increased legal fees for deed restriction issues and prep work on Association document filings.

Additional Notes:

Our 2012 Maintenance Fee was mailed out at the end of last year and is due in the amount of \$256. If for some reason, you have not received your bill, checks should be made out to OCV Community Association, Inc or contact our accountant at 281-351-2010 to make payment arrangements. Our mailing address is P.O. Box 1052, Cypress, TX 77410. This address is used for all formal correspondence and is checked by our accountant several times a week.