# OCV COMMUNITY ASSOCIATION, INC.

## P.O. Box 9184 The Woodlands, Texas 77387

## ASSOCIATION'S COLLECTION POLICY

- L. The name of the Subdivision(s) is/are Oak Creek Village, Sections 1, 2, 3 and 4.
- II. The name of the Association is OCV COMMUNITY ASSOCIATION, INC.
- III. The recording data (i.e., Map or Plat reference) for each Section of the Subdivision, and the recording data for the Declaration (i.e., Deed Restrictions) for each Section of the Subdivision is as follows:

#### Map(s) or Plat(s) Records of Harris County, Texas:

Oak Creek Village, Section 1: Volume 167, Page 133;
Oak Creek Village, Section 2: Volume 177, Page 79;
Oak Creek Village, Section 3: Volume 190, Page 137; and
Oak Creek Village, Section 4: Volume 219, Page 51.

#### **Deed Restrictions (Deed Records of Harris County, Texas):**

Oak Creek Village, Section 1: County Clerk's File No. D112023;
Oak Creek Village, Section 2: County Clerk's File No. D456907;
Oak Creek Village, Section 3: County Clerk's File No. D755870; and Oak Creek Village, Section 4: County Clerk's File No. E359832.

- IV. <u>COLLECTION POLICY</u>: The Association provides a number of services for the Oak Creek Village community. While the vast majority of property owners ("Owners") do timely pay, there is generally a small percentage of owners who do not. The obligation to pay annual assessments/maintenance charges ("assessments") is mandatory for all property owners. This Collection Policy was approved by at least a majority vote of the Board of Directors of OCV COMMUNITY ASSOCIATION, INC. (the "Board"), at a duly called Meeting of the Board, at which Meeting a quorum was present. This instrument supersedes any prior Collection Policy filed by the Association. The Association's current Collection Policies and Procedures are as follows:
- 1. The Association mails out invoices for the annual assessment in December.
- 2. Payment in full is due annually in advance on the first business day of January each year. However, there is no late fee, penalty or interest charged so long as the full payment is received by the Association on or before January 31 of each year.
- 3. Should an Owner fail to pay the full amount of the assessment currently due on or before January 31 of any year, the Association may apply the following schedule:
  - a) At any time after January 31, the Association may authorize the preparation and recording of an Affidavit or Notice of Lien (e.g., identifying the delinquent property by address and legal description, identifying the Owner(s), and evidencing the amount of the current delinquency). The amount of the current delinquency will include the costs of preparing and recording the Affidavit or Notice of Lien.

- b) A late fee, in an amount determined by the Board, may be added to each delinquent account on February 1st. Additionally, the Association may charge interest at the rate it is entitled to under its Governing Documents/Dedicatory Instruments. In the event that no interest rate is specified, the statutory rate (e.g., six percent (6%) per annum) may be charged.
- c) An administrative fee or fees (or managerial fee or fees) may be applied to each delinquent account. Further, the charge(s) for any managerial follow-up, notice and/or demand letters, as applicable, will be applied to the Owner's assessment account.
- d) Prior to a delinquent account being initially referred to the Association's attorney for legal action (other than the preparation and recording of an Affidavit or Notice of Lien as described in "a" above), the Association will mail a forty-five (45) day statutory notice letter to the property owner(s).
- e) During the course of a payment plan, the Association may charge interest at the rate it is entitled to under its Governing Documents/Dedicatory Instruments and may also charge reasonable costs of administering the payment plan (which may be a one-time charge or charged per month). There may also be a fee charged for setting up the payment plan.
- f) If an Owner(s) default(s) on a payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with that owner(s) relative to annual assessments and/or special assessments for the next two (2) years.
- g) All items that remain delinquent with no payment arrangements, or with defaulted payment arrangements, may be referred to the Association's Attorney for a legal demand letter(s) and further legal action as may be authorized by the Association.
- h) Pursuant to the Restrictions, and pursuant to applicable Texas Statutory Law, legal fees, expenses and costs incurred in the Association's effort to collect a delinquent assessment account (including, but not limited to, the preparation and recording of a Notice of Lien and Affidavit of Delinquent Assessments and/or subsequent Release thereof), will be charged back to the assessment account and shall be secured by the Association's assessment lien, and reimbursement thereof shall be the responsibility of the Owner(s).
- i) All delinquent items, whether with the attorney's office or whether being handled by the manager, are subject to periodic review by the Association's Board or an appointed Committee.
- j) Returned Check Fee(s), in addition to any bank charges, will be charged to the Owner(s), and reimbursement thereof shall be the responsibility of the Owner(s).
- k) All items placed with the Association's attorney will remain with the attorney's office until paid in full.

(Certification, Signature and Acknowledgment are Contained on Page 3 Hereof)

#### **CERTIFICATION**

"I, the undersigned, being the President of OCV COMMUNITY ASSOCIATION, INC., hereby certify that the foregoing Collection Policy Resolution was adopted by at least a majority of the Association's Board of Directors, and such Collection Policy Resolution has never been modified or repealed, and is now in full force and effect."

OCV COMMUNITY ASSOCIATION, INC.

Bv: **Printed name: JON WHISLER** 

Office Held: President

## **ACKNOWLEDGMENT**

THE STATE OF TEXAS

**COUNTY OF HARRIS** 

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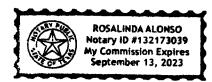
BEFORE ME, the undersigned notary public, on this day, personally appeared JON WHISLER, President of OCV COMMUNITY ASSOCIATION, INC. (the "Association," a Texas Non-Profit Corporation and a Texas property owners' association), a person known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purpose and in the capacity therein expressed, on behalf of said Association.

GIVEN UNDER MY HAND AND SEAL OF OFFICE on this the 30 day of

2022.

NOTARY PUBLIC IN AND FOR THE STATE OF TEXAS

After recording, return to: OCV Community Association, Inc. C/O TXMGMT, LLC P.O. Box 9184 The Woodlands, Texas 77387



OCV Community Association, Inc. / Collection Policy

RP-2022-400434
# Pages 4
08/04/2022 01:12 PM
e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY
TENESHIA HUDSPETH
COUNTY CLERK
Fees \$26.00

RECORDERS MEMORANDUM
This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS
COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.

OF HARRIS COUNTY, IN

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